

Registered number: 00940781  
Charity number: 257954

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**For the Year Ended 31 December 2020**

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
**(A Company Limited by Guarantee)**

---

**CONTENTS**

---

	Page
<b>Reference and Administrative Details of the Company, its Trustees and Advisers</b>	1
<b>Trustees' Report</b>	2 - 5
<b>Independent Examiner's Report</b>	6
<b>Statement of Financial Activities</b>	7
<b>Balance Sheet</b>	8
<b>Notes to the Financial Statements</b>	9 - 17

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
For the Year Ended 31 December 2020

---

<b>Trustees</b>	C J Bean M F Clements (resigned 10 November 2020) B Davey S Farrow, Secretary R Heathcote, Treasurer D P Lang M Lloyd, Chairman B G Lowe I Lynch (appointed 19 February 2021) L Rodd (appointed 31 July 2020) R J Steel G D Ward
<b>Company registered number</b>	00940781
<b>Charity registered number</b>	257954
<b>Registered office</b>	Belfry House, Old Lane Dockenfield Farnham Surrey GU10 4HQ
<b>Company secretary</b>	S Farrow
<b>Accountants</b>	Wise & Co Chartered Accountants Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Bankers</b>	Lloyds Bank Plc 75 Castle Street Farnham Surrey GU9 7LT

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT**  
For the Year Ended 31 December 2020

---

The Trustees present their annual report together with the financial statements of the company for the period from 1 January 2020 to 31 December 2020. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

To protect and preserve for the benefit of the public the historical architectural and constructional heritage in the Area of Benefit being the town of Farnham and the surrounding areas of Surrey and Hampshire by the maintenance repair or restoration of buildings other manmade structures heritage assets (including any building as defined in S336 of the Town and Country Planning Act 1990) and land affecting their setting and environment of particular beauty or historical architectural or constructional interest.

To provide housing and any associated amenities in and around the Area of Benefit for necessitous persons upon terms appropriate to their means.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The Trust supports and initiates projects designed to preserve the historical, architectural and constructional heritage in and around Farnham and land affecting their setting and environment by providing and procuring finance and expertise.

**c. Activities undertaken to achieve objectives**

The Trust actively looks for projects that it can undertake within the terms of its principal object and also makes grants to other projects and in support of appropriate training in relevant skills.

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
For the Year Ended 31 December 2020

---

**Objectives and activities (continued)**

**d. Main activities undertaken to further the company's purposes for the public benefit**

The Trustees believe that public benefit is provided by the educational and conservation activities of the Charity in preserving the historical, architectural and constructional heritage in and around Farnham, in the form of buildings, man made structures, and land affecting their setting and environment.

Because the Trust's financial resources are fully committed to the restoration of Old Yew Tree Cottage, the grant-making programme has been suspended and hence no grants were made in 2020 (2019: Nil).

The Trust's policy is that grants are usually in the range of £5,000 to £25,000 and, although there is no minimum size of grant, applications for sums under £500 are discouraged. There is no maximum size of grant providing sufficient resources are available.

**Achievements and performance**

**a. Main achievements of the company**

The Trustees managed to hold the requisite number of Board meetings during 2020 with the use of Zoom as well as physical meetings and when lockdown rules were less restrictive, the AGM was held outside with the minimum of business on the agenda and with the small number of attendees observing suitable social distancing. Unfortunately we were not able to invite a guest speaker to the AGM and, again because of the pandemic, our annual Verney Lecture was postponed.

Following the acquisition of Old Yew Tree Cottage in 2015 and its subsequent renovation and extension, the works were finally completed in Dec 2018. It was initially offered for sale but, at that time, the market was very slow due to the uncertainties over Brexit and no acceptable offers were received. The rental market was also tested, in the knowledge that this can be very fickle with lettings often timed to coincide with school place acceptance dates. In March 2020, just before the first lockdown, Old Yew Tree Cottage was let to a family who were in urgent need of accommodation as their own house had recently been significantly damaged by fire. The lease was for 12 months on an Assured Shorthold Tenancy and was arranged and managed by Savills. The tenants were excellent and it was beneficial to have the property lived in following the restoration works as well as providing an income to the charity. During 2020 we were able to complete work that had been omitted during the initial restoration work. A "hit & miss" fence was put up at the front of the property and the front wall was repaired. This has improved the street appearance of the property and is also a good sound and traffic noise insulator.

The tenants' own property was repaired ready for re-occupation in May 2021 and the lease was extended to accommodate this. Early in 2021, in anticipation of the termination of the lease Savills were instructed to advertise the property for sale. There was a significant level of interest, spurred by the stamp duty holiday and several offers were received. Following the requisite advice from a qualified surveyor, the Trustees agreed an offer substantially in excess of the asking price. Unfortunately, late in the sale process, the purchaser withdrew their offer and the Trustees appointed Savills to seek another tenant or a purchaser. An excellent offer was received from a new tenant and was accepted by the Trustees, who were aware of the problems anticipated in the housing market as the end of the stamp duty holiday approached. The new tenants have entered into a 12 month agreement with effect from the end of May 2021.

As described above, the Trust has suspended its grant-making programme until the Old Yew Tree Cottage project is completed.

Further information on the work of the Trust is available at <http://www.farnhamtrust.org.uk>

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
For the Year Ended 31 December 2020

---

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

The Trustees have reviewed the Reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves. The Trustees are aware that their projects will normally involve the purchase of a property and hence, when they are not engaged in a project, they are conscious of the need to retain a high level of General Reserves that can be accessed relatively quickly.

At 31 December 2020 the charity held unrestricted funds of £827,432 (2019: £828,051).

**c. Principal funding**

In order to fund the Trust's ongoing activities while Old Yew Tree Cottage was being restored, the Trustees agreed a flexible loan facility of £85,000 from the Architectural Heritage Fund secured on the property. The drawdowns totaling £50,000 were made in January 2018 and December 2019. Repayment of the loan is due in January 2022 although it is believed that an extension or a new loan could be agreed.

**Structure, governance and management**

**a. Constitution**

The Trust is a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 October 1968. On 14 November 2014 it adopted revised Articles of Association in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011. It is registered with the Charity Commission in England and Wales as charity number 257954 and was set up by a Memorandum of Association.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

New Trustees are appointed by the Board and subject to formal election at the next AGM. New Trustees are selected for their expertise which they can offer to the Trust and are invited to attend meetings of the Board of Trustees before their appointment.

The Trustees, who shall not be more than 21 or less than 7 in number, usually hold meetings every month. However, during lockdown, meetings have been held quarterly by Zoom and monthly reports have been circulated giving regular updates to all Trustees. The Trustees are all required to be members of the Trust and those who held office during the year are as shown on page 1.

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**TRUSTEES' REPORT (CONTINUED)**  
For the Year Ended 31 December 2020

---

**Statement of Trustees' responsibilities**


The Trustees (who are also the directors of the company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

  
.....  
**S Farrow**  
(Secretary)  
Date: 13 July 2021

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**INDEPENDENT EXAMINER'S REPORT**  
For the Year Ended 31 December 2020

---

**Independent Examiner's Report to the Trustees of The Farnham (Building Preservation) Trust Limited ('the company')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 December 2020.

**Responsibilities and Basis of Report**

As the Trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the company's Trustees those matters I am required to state to them in an Independent Examiner's Report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company and the company's Trustees as a body, for my work or for this report.

Signed:

Mark Dickinson FCA

Wise & Co Chartered Accountants  
Wey Court West, Union Road, Farnham, Surrey GU9 7PT

Dated:

27 Oct 21



**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)**  
For the Year Ended 31 December 2020

	Note	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>				
Charitable activities	3	23,866	23,866	-
Investments	4	-	-	1
		<u>23,866</u>	<u>23,866</u>	<u>1</u>
<b>Total income</b>				
<b>Expenditure on:</b>				
Charitable activities	5	24,485	24,485	122,849
		<u>24,485</u>	<u>24,485</u>	<u>122,849</u>
<b>Total expenditure</b>				
		<u>(619)</u>	<u>(619)</u>	<u>(122,848)</u>
<b>Net movement in funds</b>				
<b>Reconciliation of funds:</b>				
Total funds brought forward		828,051	828,051	950,899
Net movement in funds		(619)	(619)	(122,848)
		<u>827,432</u>	<u>827,432</u>	<u>828,051</u>
<b>Total funds carried forward</b>				

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 9 to 17 form part of these financial statements.

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)  
Registered number: 00940781

**BALANCE SHEET**  
As at 31 December 2020

	Note	2020 £	2019 £
<b>Current assets</b>			
Stocks	8	859,250	859,250
Debtors	9	2,582	1,036
Cash at bank and in hand		22,965	23,194
		<u>884,797</u>	<u>883,480</u>
Creditors: amounts falling due within one year	10	(57,365)	(55,429)
<b>Net current assets</b>		<b>827,432</b>	<b>828,051</b>
<b>Total net assets</b>		<b>827,432</b>	<b>828,051</b>
<b>Charity funds</b>			
Unrestricted funds	11	827,432	828,051
<b>Total funds</b>		<b>827,432</b>	<b>828,051</b>

The company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**M Lloyd**  
(Chair of Trustees)

Date: 13/7/21

The notes on pages 9 to 17 form part of these financial statements.

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

---

**1. General information**

The Farnham (Building Preservation) Trust Limited is a private charitable company limited by guarantee and incorporated in England & Wales. The registered office address is Belfry House, Old Lane, Docketfield, Farnham, Surrey, GU10 4HQ.

The Trustees named on page 1 are also members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member for the company.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Farnham (Building Preservation) Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared in GBP rounded to the nearest £.

**2.2 Going concern**

The principal risk to the Trust's future operations is the need to sell Old Yew Tree Cottage, now that restoration is complete. After the property's previous tenants left the property was briefly vacant while the Trust sought a new purchaser or tenant. During that period the level of interest that was received was very strong and the Trustees have a reasonable expectation that the property is saleable, and, believe that additional loan funding is available if necessary. Hence, they believe that the Trust can continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

**2.3 Income**

All income is recognised once the company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised on receipt of the funds.

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

---

**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company. Governance costs are those incurred in connection with the administration of the company and compliance with institutional and statutory requirements.

All expenditure is inclusive of irrecoverable VAT.

**2.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

**2.6 Stocks and work in progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

**2. Accounting policies (continued)**

**2.10 Financial instruments**

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from charitable activities**

	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Rental property income	23,866	<b>23,866</b>	-

**4. Investment income**

	<i>Unrestricted funds 2019 £</i>	<b>Total funds 2020 £</b>	<i>Total funds 2019 £</i>
Interest received	1	<b>1</b>	1

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

**5. Analysis of expenditure by activities**

	<b>Activities undertaken directly 2020 £</b>	<b>Support costs 2020 £</b>	<b>Total funds 2020 £</b>
Land and building preservation	17,718	6,692	24,410
Verney Memorial events	75	-	75
	<u>17,793</u>	<u>6,692</u>	<u>24,485</u>

	<i>Activities undertaken directly 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Land and building preservation	114,289	8,560	122,849

**Analysis of direct costs**

	<b>Preservat'n 2020 £</b>	<b>Verney Memorial events 2020 £</b>	<b>Total funds 2020 £</b>
Rental property costs	10,812	-	10,812
Property costs	6,906	-	6,906
Verney lecture	-	75	75
	<u>17,718</u>	<u>75</u>	<u>17,793</u>

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

**5. Analysis of expenditure by activities (continued)**

**Analysis of direct costs (continued)**

	<i>Preservat'n</i> 2019 £	<i>Verney</i> <i>Memorial</i> <i>events</i> 2019 £	<i>Total</i> <i>funds</i> 2019 £
Property costs	8,672	-	8,672
Impairment of work in progress	105,617	-	105,617
	<u>114,289</u>	<u>-</u>	<u>114,289</u>

**Analysis of support costs**

	<b>Preservat'n</b> 2020 £	<b>Total</b> <b>funds</b> 2020 £
Accountancy and administration	224	224
Legal and professional	178	178
Bank charges	62	62
Other expenses	110	110
Loan interest payable	3,259	3,259
Governance costs	2,859	2,859
	<u>6,692</u>	<u>6,692</u>

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

**5. Analysis of expenditure by activities (continued)**

**Analysis of support costs (continued)**

	<i>Preservat'n</i> 2019 £	<i>Total</i> <i>funds</i> 2019 £
	325	325
Accountancy and administration	3,597	3,597
Legal and professional	60	60
Bank charges	120	120
Other expenses	171	171
Loan interest payable	1,656	1,656
Governance costs	2,631	2,631
	8,560	8,560

**6. Independent examiner's remuneration**

	2020 £	2019 £
Fees payable to the company's independent examiner for the independent examination of the company's annual accounts	1,980	1,530

**7. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, expenses totalling £1,378 were reimbursed or paid directly to 2 Trustees (2019 - £212 to 4 Trustees).

During the year, the charity paid £828 (2019 - £926) in respect of trustee indemnity insurance.



**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

**8. Stocks**

	2020 £	2019 £
Work in progress	<b>859,250</b>	859,250

Work in progress has been impaired by a total of £285,617 (2019: £285,617) at the balance sheet date.

During the year ended 31 December 2020, no further impairment of work in progress has been included. The impairment has been recognised to adjust the carrying value of the work in progress to the expected selling price, net of fees.

The other loans (see Note 10) are secured against the work in progress.

**9. Debtors**

	2020 £	2019 £
Other debtors	<b>2,582</b>	1,036
	<b>2,582</b>	1,036

**10. Creditors: Amounts falling due within one year**

	2020 £	2019 £
Other loans	<b>54,915</b>	51,656
Trade creditors	<b>15</b>	1,793
Accruals and deferred income	<b>2,435</b>	1,980
	<b>57,365</b>	55,429

The other loans are secured by way of a charge over Old Yew Tree Cottage (68 The Street) in Wrecclesham.

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

**11. Statement of funds**

**Statement of funds - current year**

	Balance at 1 January 2020 £	Income £	Expenditure £	Balance at 31 December 2020 £
<b>Unrestricted funds</b>				
General Funds	828,051	23,866	(24,485)	827,432

**Statement of funds - prior year**

	<i>Balance at 1 January 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 December 2019 £</i>
<b>Unrestricted funds</b>				
General Funds	950,899	1	(122,849)	828,051

---

**THE FARNHAM (BUILDING PRESERVATION) TRUST LIMITED**  
(A Company Limited by Guarantee)

---

**NOTES TO THE FINANCIAL STATEMENTS**  
For the Year Ended 31 December 2020

---

**12. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	884,797	884,797
Creditors due within one year	(57,365)	(57,365)
<b>Total</b>	<u>827,432</u>	<u>827,432</u>

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds</i> 2019 £	<i>Total funds</i> 2019 £
Current assets	883,480	883,480
Creditors due within one year	(55,429)	(55,429)
<b>Total</b>	<u>828,051</u>	<u>828,051</u>

**13. Capital commitments**

There were no capital commitments (2019: None).

**14. Related party transactions**

There have been no related party transactions in the reporting period that require disclosure (2019: None).

## Document Activity Report

**Document Sent**

Wed, 28 Jul 2021 13:22:33 GMT

### Document Activity History

Document history shows most recent activity first

**Date**

**Activity**

You can verify that this is a genuine Portal document by uploading it to the following secure web page:

<https://wiseandco.accountantspace.co.uk/messages/VerifyDocument>