

**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**

**(A company limited by guarantee)**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**for the year ended 31 December 2013**

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
**(A company limited by guarantee)**

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
(A company limited by guarantee)

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS**  
for the year ended 31 December 2013

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<b>Trustees</b>	C J Bean M F Clements B Davey S Farrow K D Graham R Heathcote (appointed 14 March 2014) L A Knight M Lloyd, Chairman B G Lowe D C Pratt, Treasurer L Rodd A Rowe
<b>Company registered number</b>	00940781
<b>Charity registered number</b>	257954
<b>Registered office</b>	Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Company secretary</b>	S Farrow
<b>Independent auditors</b>	Wise & Co Chartered Accountants Statutory Auditors Wey Court West Union Road Farnham Surrey GU9 7PT
<b>Bankers</b>	Lloyds TSB Bank Plc 75 Castle Street Farnham Surrey GU9 7LT  Scottish Widows PO Box 12757 67 Morrison Street Edinburgh EH3 8YJ
<b>Investment manager</b>	Charles Stanley & Co Limited 70-72 Chertsey Street Guildford Surrey GU1 4HL

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**TRUSTEES' REPORT**  
**for the year ended 31 December 2013**

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The Trustees (who are also directors of the charity for the purposes of the Companies Act) submit their annual report and the audited financial statements of The Farnham (Building Preservation) Trust Ltd (the Trust) for the year ended 31 December 2013. The Trustees confirm that the annual report and financial statements of the Trust comply with current statutory requirements, the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**a. CONSTITUTION**

The Trust is a charitable company limited by guarantee and was set up by a Memorandum of Association on 17 October 1968. On 13 July 2012 it adopted new Articles of Association in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011. Its charity number is 257954.

The principal objects of the charity are to preserve for the benefit of the townspeople of the Town of Farnham, in the County of Surrey and the inhabitants of the western areas of that County and their environs (such town, areas and environs being for convenience herein referred to as the "areas of benefit") and of the nation at large, whatever of the English historical, architectural and constructional heritage may exist in and around the areas of benefit in the form of buildings (including any building as defined in Section 336 of the Town and County Planning Act 1990), and land affecting their setting and environment, of particular beauty or historical, architectural or constructional interest and to provide housing and any associated amenities in and around the area of benefit for necessitous persons upon terms appropriate to their means.

**b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES**

The management of the company is the responsibility of the Trustees who are appointed under the terms of the company's Articles of Association.

The Trust has instigated a formal process for the recruitment of new Trustees to bring additional skills and experience to the Board of Trustees.

**c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES**

New Trustees are selected for their expertise which they can offer to the Trust and are invited to attend Board of Trustees meetings before their appointment.

**d. ORGANISATIONAL STRUCTURE AND DECISION MAKING**

The Trust is controlled by the Board of Trustees. Members of the Board of Trustees during the year are as shown on page 1.

Members of the Board of Trustees (the Board) shall be members of the Trust. The number of the Board shall not be more than 21 or less than 7. New Trustees are appointed by the Board and subject to formal election at the next AGM.

**e. RISK MANAGEMENT**

The Trustees actively review the major risks which the Charity faces on a regular basis and have also examined other operational and business risks and have established systems to mitigate significant risks. The Trust's Risk Register is reviewed annually.

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**for the year ended 31 December 2013**

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**OBJECTIVES AND ACTIVITIES**

**a. POLICIES AND OBJECTIVES**

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the charity commission relating to public benefit and in particular to its supplementary public benefit guidance.

The Trust supports and initiates projects designed to preserve the historical, architectural and constructional heritage in and around Farnham and land affecting their setting and environment by providing and procuring finance and expertise.

**b. ACTIVITIES FOR ACHIEVING OBJECTIVES**

The Trust is project driven within the terms of its principal object.

**c. GRANT MAKING POLICIES AND GRANTS MADE DURING YEAR**

Discretionary grants have been made in the year totalling £69,474 (2012: £28,555).

There is no minimum size of grant though it will generally not be worth applying for sums under £500. There is no maximum size of grant though in general grants are usually in the range of £5,000 to £25,000. This could be exceeded in exceptional circumstances providing sufficient resources are available.

**d. VOLUNTEERS**

The Board of Trustees, the Secretary and Treasurer are all unpaid volunteers and receive no remuneration.

**ACHIEVEMENTS AND PERFORMANCE**

**a. GOING CONCERN**

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. REVIEW OF ACTIVITIES**

As reported last year, the Trust had under consideration a grant to a local Scout Group for the renovation of Daniel Hall, Long Garden Walk, Farnham, the headquarters of the 3rd Farnham Scout Group. A total grant of £57,600 was made towards this £200,000 project which was completed during the year. The official opening of the renovated building was held in January 2014.

The Trust also gave a grant of £500 towards the cost of renovation and repair of the brick wall abutting Hale Farm and facing the A325 in Hale Road, Farnham.

The Trust continued its discussions, reported last year, with Farnham Town Council (FTC) regarding the restoration of three Chapels of Rest in Farnham and provided the funds to commission a survey of the buildings with recommendations as to their future use. This has successfully allowed the FTC to bring these listed assets back into use.

During the year the Trust instituted a Bursary in the sum of £1,000 for a student at Guildford College, studying for an NVQ in carpentry and joinery. His training has particular reference to traditional skills. The Bursary will cover the cost of the course fees and appropriate and necessary tools.

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**TRUSTEES' REPORT (continued)**  
**for the year ended 31 December 2013**

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The Trust has entered into a consultancy agreement with The Farnham Society whereby the Trust offers its services to the Society in connection with matters of mutual interest. It is the Trust's intention to expand its activities in this field and offer consultancy services to any organisation or individual in the Area of Benefit (as defined in its objects) who requests its services.

The Trust in conjunction with the Trustees of the Liberal Club, commissioned a survey of its premises in South Street, Farnham, a listed early Lutyens building, to advise its owners of the necessary repairs to the building. Discussions are ongoing.

As reported last year it was the Trusts intention to transfer certain restricted funds, relating to the Pottery, Wrecclesham, to its new owners, Mr and Mrs G Hains.

During the year the sum of £2,501 was transferred to Mr and Mrs Hains made up as follows:-

Amount of grant given by the Farnham Institute Charity to be used for educational purposes.	£1,500
Amount retained for the provision of an Interpretation Area	£1,001

In addition items of Harris Pottery (Greenware) which had been purchased by the Trust with monies provided by Langley Potters were handed over to the new owners.

On 5th October 2013, the Trust gave a luncheon to commemorate the centenary of the birth of Sir John Verney, the founder of this Trust. It was held at the Pottery, Wrecclesham and amongst the guests were members of Sir John's family. During the course of the luncheon, a water colour of the Pottery by Sir John Verney dated 1946, owned by the Trust, was presented to the new owners of the Pottery.

The Trust has inaugurated an annual lecture entitled the Verney Memorial Lecture in memory of Sir John. The first lecture was held on 21st March 2014 entitled "The Fire and Restoration of Windsor Castle 1992 - 1997" which was given by Dr. Steven Brindle of English Heritage at The Maltings, Farnham.

#### **Public Benefit**

As stated above the Trust seeks, in accordance with its stated objects the preservation of historical, architectural and constructional heritage in and around Farnham, in the form of buildings, man-made structures, heritage assets (including any building as defined in Section 336 of the Town and Country Planning Act 1990), and land affecting their setting and environment and the provision of housing and any associated amenities in and around the Area of Benefit for necessitous persons upon terms appropriate to their means.

#### **c. FUNDRAISING ACTIVITIES/INCOME GENERATION**

Where appropriate the Trust seeks grants or donations to support its activities. It also receives income from interest on investments.

#### **d. INVESTMENT POLICY AND PERFORMANCE**

The Trust places surplus funds on deposit in accordance with its governing document. As reported last year, the Trustees had under consideration the placing with an Investment Manager a portion of its funds. During the year a total of £500,000 was placed with Charles Stanley & Co Limited for investment in medium/low risk equities, setting criteria for minimum income requirements and capital growth.

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**for the year ended 31 December 2013**

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**FINANCIAL REVIEW**

**a. RESERVES POLICY**

The Trustees have reviewed the Reserves of the charity. This review encompassed the nature of the income and expenditure streams, the need to match variable income with fixed commitments and the nature of the reserves.

Restricted funds total a deficit of £9,031 (2012: surplus £4,091) and further details are given below.

**b. DEFICIT**

Restricted funds are in deficit (£9,031) due mainly to the fact that donations (£20,943) received in respect of the East Street Development Appeal are less than expenditure (£29,974) to date. Further donations are anticipated. In the event that insufficient donations are received, the Trust and The Farnham Society have agreed to cover any final deficit equally.

**c. PRINCIPAL FUNDING**

Provided from own resources and where appropriate from grants or donations.

**PLANS FOR THE FUTURE**

**a. FUTURE DEVELOPMENTS**

The Trust is actively seeking projects in the locality. Projects, when they occur, tend to be of high value, occasional and involve purchase of property.

**MEMBERS' LIABILITY**

The company is limited by guarantee. On a winding up of the company the members will each be required to contribute a sum not exceeding £1.

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**TRUSTEES' REPORT (continued)**  
**for the year ended 31 December 2013**

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**TRUSTEES' RESPONSIBILITIES STATEMENT**

The Trustees (who are also directors of The Trust for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

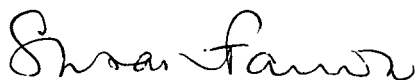
The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**DISCLOSURE OF INFORMATION TO AUDITOR**

So far as each of the Trustees is aware at the time the report is approved:

- there is no relevant audit information of which the charity's auditors are unaware, and
- the Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

This report was approved by the Trustees on 11/6/2014 and signed on their behalf by:



**S Farrow, Secretary**



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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**

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We have audited the financial statements of The Farnham (Building Preservation) Trust Ltd for the year ended 31 December 2013 set out on pages 9 to 18. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinion we have formed.

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS**

As explained more fully in the trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the Trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Trustees' report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

**OPINION ON FINANCIAL STATEMENTS**

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2013 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion the information given in the Trustees' report, incorporating the strategic report, for the financial year for which the financial statements are prepared is consistent with the financial statements.

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' report; or
- the Trustees were not entitled to take advantage of the small companies' exemption from the requirement to prepare a strategic report.

*M. Dickinson*

Mark Dickinson FCA (senior statutory auditor)  
for and on behalf of

**Wise & Co**

Chartered Accountants

Statutory Auditors

Wey Court West

Union Road

Farnham

Surrey

GU9 7PT

Date: 12/6/14

**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES**  
for the year ended 31 December 2013

	Note	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
<b>INCOMING RESOURCES</b>					
Incoming resources from generated funds:					
Voluntary income	2	20,943	20	20,963	1,000
Investment income	3	-	16,309	16,309	21,665
Incoming resources from charitable activities	4	-	610	610	-
<b>TOTAL INCOMING RESOURCES</b>		<b>20,943</b>	<b>16,939</b>	<b>37,882</b>	<b>22,665</b>
<b>RESOURCES EXPENDED</b>					
Charitable activities	6	33,950	68,281	102,231	36,629
Governance costs	7	-	5,278	5,278	4,993
<b>TOTAL RESOURCES EXPENDED</b>		<b>33,950</b>	<b>73,559</b>	<b>107,509</b>	<b>41,622</b>
<b>NET RESOURCES EXPENDED BEFORE REVALUATIONS</b>		<b>(13,007)</b>	<b>(56,620)</b>	<b>(69,627)</b>	<b>(18,957)</b>
Gains and losses on revaluations of investment assets	11	-	2,473	2,473	-
<b>NET MOVEMENT IN FUNDS FOR THE YEAR</b>		<b>(13,007)</b>	<b>(54,147)</b>	<b>(67,154)</b>	<b>(18,957)</b>
<i>Total funds at 1 January 2013</i>		<i>4,091</i>	<i>1,251,518</i>	<i>1,255,609</i>	<i>1,274,566</i>
<b>TOTAL FUNDS AT 31 DECEMBER 2013</b>		<b>(8,916)</b>	<b>1,197,371</b>	<b>1,188,455</b>	<b>1,255,609</b>

All activities relate to continuing operations.

The notes on pages 11 to 18 form part of these financial statements.

**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**Registered number: 00940781**

**BALANCE SHEET**  
**as at 31 December 2013**

	Note	£	2013 £	£	2012 £
<b>FIXED ASSETS</b>					
Investments	11		502,473		-
<b>CURRENT ASSETS</b>					
Debtors	12	72,517		79,935	
Investments	13	-		500	
Cash at bank		622,327		1,178,798	
			694,844	1,259,233	
<b>CREDITORS: amounts falling due within one year</b>	14	(8,862)		(3,624)	
<b>NET CURRENT ASSETS</b>			685,982		1,255,609
<b>NET ASSETS</b>			1,188,455		1,255,609
<b>CHARITY FUNDS</b>					
Restricted funds	15		(8,916)		4,091
Unrestricted funds	15		1,197,371		1,251,518
<b>TOTAL FUNDS</b>			1,188,455		1,255,609

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on *11<sup>th</sup> June, 2014* and signed on their behalf, by:



**M Lloyd, Chairman**

The notes on pages 11 to 18 form part of these financial statements.

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**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2013**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005, applicable accounting standards and the Companies Act 2006.

**1.2 COMPANY STATUS**

The company is a company limited by guarantee. The Trustees named on page 1 are also members of the company. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

**1.3 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 INCOMING RESOURCES**

All incoming resources are included in the statement of financial activities when the company has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

**1. ACCOUNTING POLICIES (continued)**

**1.5 RESOURCES EXPENDED**

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the company and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**1.6 CASH FLOW**

The company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cash flow statement on the grounds that it is a small charitable company.

**1.7 INVESTMENTS**

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the net gains and losses arising on revaluations and disposals throughout the year.

**2. DONATIONS, LEGACIES AND SIMILAR INCOMING RESOURCES**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<i>Total funds 2012 £</i>
Donations	<b>20,943</b>	<b>20</b>	<b>20,963</b>	<i>1,000</i>

**3. INVESTMENT INCOME**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<i>Total funds 2012 £</i>
Interest received	-	9,446	9,446	<i>20,921</i>
Income from listed investments	-	6,863	6,863	<i>-</i>
Loan interest received	-	-	-	<i>744</i>
	<b>-</b>	<b>16,309</b>	<b>16,309</b>	<i>21,665</i>

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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

**4. ACTIVITIES IN FURTHERANCE OF THE CHARITY'S OBJECTS**

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Consultancy fees	-	200	200	-
Verney luncheon	-	410	410	-
	<u>-</u>	<u>610</u>	<u>610</u>	<u>-</u>

**5. GRANTS AND DONATIONS PAYABLE**

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Grants and donations payable	<u>3,976</u>	<u>65,498</u>	<u>69,474</u>	<u>28,555</u>

Grants and donations payable comprises:

	Restricted funds £	Unrestricted funds £	2013 £	2012 £
Farnham Maltings: Grant towards Restoration of Fabric	-	-	-	25,000
Waverley B.C. contribution towards fencing costs at Frensham Common Burrows	-	-	-	1,000
Contribution towards Farnham Castle and Park leaflet	-	-	-	500
Contribution towards cost of Heritage Weekend 2012 booklet	-	-	-	500
3rd Farnham Scout Group	-	57,600	57,600	40
East Street Appeal	-	-	-	1,515
Gifts and grants to the new owners of The Pottery	3,976	500	4,476	-
Kendal Cottage	-	350	350	-
Hale Farm	-	500	500	-
Liberal Club	-	2,280	2,280	-
Feasability study for Chapels of Rest	-	4,268	4,268	-
	<u>3,976</u>	<u>65,498</u>	<u>69,474</u>	<u>28,555</u>

**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

**6. EXPENDITURE BY CHARITABLE ACTIVITY**

**SUMMARY BY FUND TYPE**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<i>Total funds 2012 £</i>
Land and building preservation	33,950	66,517	100,467	36,629
Verney luncheon	-	1,764	1,764	-
	<u>33,950</u>	<u>68,281</u>	<u>102,231</u>	<u>36,629</u>

**7. GOVERNANCE COSTS**

	<b>Restricted funds 2013 £</b>	<b>Unrestricted funds 2013 £</b>	<b>Total funds 2013 £</b>	<i>Total funds 2012 £</i>
Auditors' fees	-	4,130	4,130	4,225
Other governance costs	-	103	103	768
Trustee insurance	-	1,045	1,045	-
	<u>-</u>	<u>5,278</u>	<u>5,278</u>	<u>4,993</u>

**8. DIRECT COSTS**

	<b>Preservat'n £</b>	<b>Verney luncheon £</b>	<b>Total 2013 £</b>	<i>Total 2012 £</i>
Verney luncheon	-	1,764	1,764	-
Professional fees	29,974	-	29,974	-
	<u>29,974</u>	<u>1,764</u>	<u>31,738</u>	<u>-</u>



**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 December 2013

**9. SUPPORT COSTS**

	Preservat'n £	Total 2013 £	Total 2012 £
Accountancy and administration	684	684	532
Insurances	-	-	1,088
Legal and professional	30	30	3,563
Bank charges	-	-	216
Other expenses	306	306	2,675
	<u>1,020</u>	<u>1,020</u>	<u>8,074</u>

**10. NET RESOURCES EXPENDED**

This is stated after charging:

	2013 £	2012 £
Auditors' remuneration	<u>4,130</u>	<u>4,225</u>

During the year, no Trustees received any remuneration (2012 - £NIL).

During the year, no Trustees received any benefits in kind (2012 - £NIL).

During the year, 3 Trustees received reimbursement of expenses amounting to £357 (2012 - 1 Trustee-£21).

During the year, the charity paid £1,045 (2012: £1,088) in respect of trustee indemnity insurance.

**11. FIXED ASSET INVESTMENTS**

	Listed securities £	Cash and settlements pending £	Total £
<b>MARKET VALUE</b>			
At 1 January 2013	-	-	-
Additions	489,297	10,703	500,000
Revaluations	2,473	-	2,473
	<u>491,770</u>	<u>10,703</u>	<u>502,473</u>
At 31 December 2013	<u>491,770</u>	<u>10,703</u>	<u>502,473</u>
<b>HISTORICAL COST</b>			
	<u>489,297</u>	<u>10,703</u>	<u>500,000</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**11. FIXED ASSET INVESTMENTS (continued)**

**INVESTMENTS AT MARKET VALUE COMPRISE:**

	UK £	Overseas £	2013 £
Listed Investments	243,366	248,403	491,769
Investment cash & settlements pending	10,703	-	10,703
Total market value	<u>254,069</u>	<u>248,403</u>	<u>502,472</u>

**12. DEBTORS**

	2013 £	2012 £
<b>DUE AFTER MORE THAN ONE YEAR</b>		
Loans receivable	67,263	71,250
<b>DUE WITHIN ONE YEAR</b>		
Loans receivable	737	2,250
Other debtors	4,517	6,435
	<u>72,517</u>	<u>79,935</u>

**13. CURRENT ASSET INVESTMENTS**

	2013 £	2012 £
Unlisted investments	-	500
	<u>-</u>	<u>500</u>

**14. CREDITORS:  
AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2013 £	2012 £
Trade creditors	24	-
Other taxation and social security	5,338	-
Accruals and deferred income	3,500	3,624
	<u>8,862</u>	<u>3,624</u>

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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. STATEMENT OF FUNDS**

	Brought Forward £	Incoming resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
<b>UNRESTRICTED FUNDS</b>					
General Funds	1,251,518	16,939	(73,559)	-	1,194,898
Investment revaluation reserve	-	-	-	2,473	2,473
	<u>1,251,518</u>	<u>16,939</u>	<u>(73,559)</u>	<u>2,473</u>	<u>1,197,371</u>
<b>RESTRICTED FUNDS</b>					
East Street Development Appeal	-	20,943	(29,974)	-	(9,031)
Langley Potters Fund	1,475	-	(1,475)	-	-
Nigel Temple Fund	115	-	-	-	115
Farnham Institute Charity	1,500	-	(1,500)	-	-
Farnham Pottery Fund for Interpretation area	1,001	-	(1,001)	-	-
	<u>4,091</u>	<u>20,943</u>	<u>(33,950)</u>	<u>-</u>	<u>(8,916)</u>
Total of funds	<u><u>1,255,609</u></u>	<u><u>37,882</u></u>	<u><u>(107,509)</u></u>	<u><u>2,473</u></u>	<u><u>1,188,455</u></u>
<b>SUMMARY OF FUNDS</b>					
	Brought Forward £	Incoming resources £	Resources Expended £	Gains/ (Losses) £	Carried Forward £
General funds	1,251,518	16,939	(73,559)	2,473	1,197,371
Restricted funds	4,091	20,943	(33,950)	-	(8,916)
	<u><u>1,255,609</u></u>	<u><u>37,882</u></u>	<u><u>(107,509)</u></u>	<u><u>2,473</u></u>	<u><u>1,188,455</u></u>

In accordance with the Trust's accounting policy 'Funds' and the Charities SORP, funds received for the specific purposes are allocated to a Restricted Fund upon receipt.

£1,500 received from Farnham Institute Charity has been transferred to the new owner of the Pottery during the year.

The Farnham Pottery Fund for Interpretation area funds of £1,001 has been transferred to the new owner of the Pottery during the year.

£1,475 was provided by Langley Potters to be used for the purchase of artefacts and other pieces of Harris Pottery (Greenware). These have been handed over to the new owners of the Pottery during the year.

£115 Nigel Temple fund restricted fund was donated to be used for taking aerial photographs of Farnham.

The East Street Development Appeal is funds received to be applied in objecting to the effect of the

**THE FARNHAM (BUILDING PRESERVATION) TRUST LTD**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
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**15. STATEMENT OF FUNDS (continued)**

development of East Street on the listed Brightwell House, its environs and the indirect impact on the Farnham Conservation Area. At the year end the fund was in deficit and the Trust anticipates that further donations will be received during the next year. The Trust and another charity, The Farnham Society have agreed to cover any final deficit equally.

**16. ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Restricted funds 2013 £	Unrestricted funds 2013 £	Total funds 2013 £	Total funds 2012 £
Fixed asset investments	-	502,474	502,474	-
Debtors due after more than 1 year	-	67,263	67,263	71,250
Current assets	(8,916)	636,496	627,580	1,187,983
Creditors due within one year	-	(8,862)	(8,862)	(3,624)
	<u>(8,916)</u>	<u>1,197,371</u>	<u>1,188,455</u>	<u>1,255,609</u>

**17. CONTINGENT LIABILITIES**

There were no provisions for liabilities and charges (2012: £nil).

**18. GRANT COMMITMENTS**

	Total 2013 £	Total 2012 £
At 31 December 2013 the company had commitments as follows:		
Commitments in respect of grants approved for projects which have not been accrued in the financial statements but will form part of grants:		
Within one year	2,500	-
Between one and two years	-	59,500
	<u>2,500</u>	<u>59,500</u>

At the year end the charity had committed to provide the following grants:

Castle Steps	£ 1,500
Guildford College Bursary	£ 1,000